

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, March 13, 2014, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance (i) pursuant to a plan of financing, of one or more series of revenue notes (the "New Money Notes") by the Authority in an aggregate principal amount not to exceed \$55,000,000, and (ii) of one or more series of refunding revenue notes by the Authority in an aggregate principal amount not to exceed \$83,525,000 (the "Refunding Notes" and, together with the New Money Notes, the "Notes").

A portion of the proceeds of the New Money Notes in the amount of up to \$30,000,000 is intended to finance the acquisition, construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment, including compressed natural gas fueling stations, material recovery facility upgrades, and public infrastructure improvements, to be located in Los Angeles County at: (a) 14048, 14037, 14045, 14051, 14055, 14103, 14121 Valley Boulevard, City of Industry; (b) 15019 & 15045 Salt Lake Avenue, City of Industry; (c) 5355 North Vincent Avenue, Irwindale; (d) 11121 Pendleton Street, Los Angeles; (e) 1301 W. 228th Street, Torrance; and (f) 12303 & 12355 Montague Street, Pacoima. The public infrastructure improvements may be located adjacent to, or in the vicinity of, the above addresses.

A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in November 1995 (the "1995 Prior Bonds").

The 1995 Prior Bonds were used to finance costs of equipment and land acquisition, installation, construction, reconstruction, improvements, relocating, equipping or other costs related to solid waste disposal/resource recovery facilities, together with the costs of functionally related and subordinate facilities. Such costs include but are not limited to the following: development costs, financing fees, working capital, building, tip floors, scales, site improvement foundations, permits, process equipment and rolling stock. All of the facilities and equipment financed with the 1995 Prior Bonds either (i) were located at 14048 Valley Boulevard adjacent to the City of Industry, 14103 Proctor Avenue, 14121 Proctor Avenue and 14131 Proctor Avenue, City of Industry, or 1631/1643 San Bernardino Road, West Covina, all in Los Angeles County, California, or (ii) were used in connection with the solid waste disposal operations undertaken at the foregoing locations.

A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in August 1999 (the "1999 Prior Bonds").

The 1999 Prior Bonds were used to finance the acquisition of land and rolling stock, containers and other equipment to be used in the collection, hauling, transferring and disposal of solid waste. Such equipment was located at some or all of the following locations: (1) 1631-1643 San Bernardino Road, in West Covina, (2) 113 S. 5th Street, in the City of Industry, (3) 14120 Valley Boulevard, in the City of Industry, (4) 137-161 S. 5th Street, in an unincorporated area known as La Puente, (5) 15045 Salt Lake Avenue, in an unincorporated area known as La Puente, (6) 14255-214317 Lomitas Avenue, in an unincorporated area known as La Puente, (7) 4702 Azusa Canyon Road, in Irwindale, (8) 1030 West Gladstone Street, in Azusa, (9) 14048 Valley Boulevard, City of Industry, and (10) at the Northeast and Northwest corners of Buena Vista Street and Bateman Avenue (Parcel Map #21118, Book 22, Page 7), in Irwindale, all in Los Angeles County, California.

A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in May 2001 (the "2001 Prior Bonds").

The 2001 Prior Bonds were used to finance the expansion of an existing materials recovery facility (MRF) located in the City of Industry, CA and to purchase new trucks, waste containers and other equipment to

facilitate automating waste collection in the cities of Montebello, Monterey Park and Glendora and other possible locations in Los Angeles County. The project site, including the primary location for the rolling stock, is located at 14048 Valley Blvd., City of Industry, CA 91746.

A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in October 2010 (the "2010 Prior Bonds").

A portion of such 2010 Prior Bonds were used to finance and refinance the following projects in the County of Los Angeles:

- (1) expansion, improvements to and equipping of a solid waste processing facility, including traffic mitigation measures, located at 14048 Valley Boulevard, City of Industry and adjacent parcels at 14037 - 14131 Proctor Avenue, City of Industry.
- (2) land acquisition and/or construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the storage and maintenance of solid waste collection vehicles and related equipment, to be located at: (a) 15019 and 15045 Salt Lake Avenue, City of Industry, (b) 900 South Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, (d) 12221 Lopez Canyon, Sylmar, and (e) 5355 North Vincent Avenue, Irwindale.
- (3) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 11121 Pendleton Street, Los Angeles.
- (4) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the locations listed in items (1) and (2) above and at: (a) 15045 Salt Lake Avenue, City of Industry, (b) 900 South Maple Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, (d) 12221 Lopez Canyon, Sylmar, (e) 11266 Peoria Street, Los Angeles, and (f) 113 South 5th Street, City of Industry.
- (5) acquisition of solid waste carts, bins and containers.

All financed assets are or will be owned, operated and/or managed by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The rolling stock, carts, vehicles and containers either currently serve or will be used to service the Company's customers throughout the Company's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Company's customers.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such Notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945 or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, March 12, 2014. For further information, contact the Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: February __, 2014

RENEÉ WEBSTER-HAWKINS
Executive Director
California Pollution Control Financing Authority

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A portion of the proceeds of the New Money Notes in the amount of up to \$55,000,000 is intended to finance the acquisition of solid waste vehicles, including bulldozers, loaders, earth moving and compacting machinery, tractors, transfer trailers and related equipment to be located in the County of San Bernardino at one or more of the following locations: (a) Barstow Landfill, 32553 Barstow Road, Barstow; (b) Baker Transfer Station, South Side of Kelbaker Road, Baker; (c) Newberry Springs Transfer Station, 30550 Poniente Drive, Newberry Springs; (d) Landers Landfill, 59200 Winter Road, Landers; (e) Big Bear Transfer Station, 38550 Holcomb Valley Road, Big Bear; (f) Phelan Transfer Station (Sheep Creek) 10130 Buckwheat Road, Phelan; (g) Mid-Valley Landfill, 2390 North Alder Avenue, Rialto; (h) Heaps Peak Transfer Station, 29898 State Highway 18, Running Springs; (i) Trona-Argus Transfer Station, 83000 First Street, Trona; (j) San Timoteo Landfill, 31 Refuse Road, Redlands; (k) Camp Rock Transfer Station, 29805 Squaw Bush Road, Lucerne Valley; (l) 29 Palm Transfer Station, 7501 Pinto Mountain Road, Twentynine Palms; (m) Victorville Landfill, 18600 Stoddard Wells Road, Victorville; (n) Morongo Valley Transfer Station (Trails End), 10780 Malibu Trail, Morongo Valley; and (o) Colton Sanitary Landfill, 850 Tropica Rancho Road, Colton.

A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in October 2010 (the "2010 Prior Bonds").

A portion of such 2010 Prior Bonds proceeds were used to finance the following projects in the County of San Bernardino:

- (1) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 20055 Shay Road, Victorville.
- (2) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the location listed in item (1) above.
- (3) acquisition of solid waste carts, bins and containers.

All financed assets are or will be owned, operated and/or managed by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The carts, vehicles and containers either currently serve or will be used to service the Company's customers throughout the Company's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Company's customers.

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A portion of such Refunding Note proceeds will refund a prior series of the Authority's revenue bonds issued in October 2010 (the "2010 Prior Bonds"). A portion of the 2010 Prior Bonds were used to finance and refinance the acquisition of solid waste vehicles, carts, bins, containers and other equipment to be located at 687 Iowa Avenue, Riverside in Riverside County.

All financed assets are or will be owned, operated and/or managed by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The carts, vehicles and containers currently serve the Company's customers throughout the Company's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Company's customers.

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- (2) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the location listed in item (1) above.
- (3) acquisition of solid waste carts, bins and containers.

A portion of the 2010 Prior Bonds proceeds were used to finance and refinance the acquisition of solid waste vehicles, carts, bins, containers and other equipment to be located at 687 Iowa Avenue, Riverside in Riverside County.

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